

***Kentucky Teachers' Retirement System  
Medical Investment Holdings  
December 31, 2015***

Fixed Income	
Description	Par Amount
AMERICAN HONDA FIN	900,000
BANK OF NOVA SCOTIA	4,000,000
CATERPILLAR FINANCE	5,000,000
CHARLES SCHWAB CORP	1,000,000
CHEVRON CORP	2,068,000
COCA COLA BOTTL CO	2,000,000
COMMONWEALTH BK AUSTR NY	2,000,000
CVS HEALTH CORP	1,000,000
DR PEPPER SNAPPLE GROUP	1,000,000
EXXON MOBIL CORP	2,000,000
FANNIE MAE	1,000,000
GOLDMAN SACHS	1,000,000
INTERCONTINENTALEXCHANGE	2,000,000
JOHNSON & JOHNSON	1,985,000
MCDONALD'S CORP	2,000,000
MCDONALD'S CORP	1,000,000
NATIONAL RURAL UTIL CORP	1,468,000
NORTHROP GRUMMAN	5,000,000
NYSE EURONEXT	2,292,000
PEPSICO	1,041,000
PFIZER INC	1,000,000
PROCTER & GAMBLE	1,705,000
ROLLS ROYCE PLC	1,000,000
TEXAS INSTRUMENTS	875,000
U S TREASURY	2,000,000
UNITED PARCEL SERVICE	2,375,000
US TREASURY BOND	1,000,000
US TREASURY N/B	3,000,000
WELLS FARGO & CO.	1,000,000

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**Domestic and International Equities**

**Description**

**Shares/Units**

BLACK ROCK FUND B

277,006,391

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Real Estate	
Description	Par Amount
LANDMARK REAL ESTATE VII	3,183,959
MEDICAL - CARLYLE REALTY VII	2,343,660
MEDICAL INS. BLACKSTONE RE V	1,864,327
MEDICAL PRISA LP	10,000,000

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<b>Cash Equivalents</b>	
<b>Description</b>	<b>Par Amount</b>
MEDICAL TRUST CASH POOL UNIT	8,893,518
CASH POOL UNITS (UNALLOCATED)	1,137,098

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Alternative Investments	
Description	Captial Contributed
ACTIS GLOBAL IV MEDICAL TRUS	2,208,687
FORT WASHINGTON PE OPP. III	1,281,027
LANDMARK XV - MEDICAL	1,198,001
MEDICAL - FT. WAHSINGTON VII	3,243,958
MEDICAL INS. CARLYLE EUROPEA	1,984,961
MEDICAL INS. KKR EUROPEAN IV	686,926
MEDICAL-FORT WASHINGTON VIII	2,040,180
NGP NATURAL RESOURCES XI MED	1,066,714

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Additional Categories	
Description	Captial Contributed
HIGHBRIDGE SPECIALTY III MED	4,744,901
MARATHON EUROPEAN CREDIT II	4,167,720
MED SHENKMAN CASH BALANCES	2,214,257
MEDICAL - MARATHON CREDIT FU	34,579,368
MEDICAL - SHENKMAN SECURITIE	26,410,189
MEDICAL INS. FT WASHINGTON HI YD	64,220,477
MEDICAL INS. OAKTREE EURO CS	1